

DRAFT 2016 Budget, for PMR Board Review  
Pine Meadow Ranch Owners Association

REVENUES	Quantity	Rates	Revenue
Land owners	396	\$ 240.00	\$ 95,040.00
Part-time owners	301	\$ 300.00	\$ 90,300.00
Full-time owners	115	\$ 420.00	\$ 48,300.00
<b>TOTAL DUES</b>	<b>812</b>		<b>\$ 233,640.00</b>
Less uncollectable dues (5%)			\$ (11,682.00)
<b>ADJUSTED, TOTAL DUES</b>			<b>\$ 221,958.00</b>
Past due collections			\$ 2,000.00
LDS Church contribution			\$ 11,036.00
SS lot contribution			\$ <b>5,000.00</b>
Impact fees (3)			\$ 21,000.00
Other income			\$ 10,000.00
<b>TOTAL COLLECTIONS/CASH</b>			<b>\$ 270,994.00</b>
<b>FIXED EXPENSES</b>			
Ranch Manager salary			\$ <b>62,000.00</b>
Part-time project labor			\$ <b>18,000.00</b>
Payroll taxes			\$ 6,638.00
Workers Comp. Insurance			\$ 3,800.00
Health Insurance			\$ <b>17,530.00</b>
Professional fees - accounting			\$ 18,000.00
Credit card charges (merchant fees)			\$ <b>4,000.00</b>
Income tax return preparation			\$ 250.00
Equipment repairs			\$ 10,000.00
Building repairs			\$ 1,000.00
Diesel fuel for equipment			\$ <b>7,500.00</b>
Liability Insurance			\$ 6,000.00
Telephone			\$ <b>1,250.00</b>
Utilities (propane)			\$ 1,000.00
Property taxes			\$ 7,600.00
Contribution to Reserves			\$ 30,000.00
<b>TOTAL FIXED EXPENSES</b>			<b>\$ 194,568.00</b>
<b>VARIABLE EXPENSES</b>			
Office supplies			\$ 300.00
Postage			\$ 3,000.00
Internet service fees			\$ 200.00
Legal fees other			\$ 3,000.00
Licenses & permits			\$ 1,200.00
Culvert installation			\$ 3,000.00
Miscellaneous ranch projects			\$ 1,200.00
Mag. Water installation			\$ 9,000.00
Aggregates purchase/hauling/asphalt repairs/sealing			\$ 55,000.00
<b>TOTAL VARIABLE EXPENSES</b>			<b>\$ 75,900.00</b>
<b>TOTAL EXPENSES</b>			<b>\$ 270,468.00</b>
<b>SURPLUS/DEFICIT</b>			<b>\$ 526.00</b>