

**2015 Budget**  
Pine Meadow Ranch Owners Association

<b>REVENUES</b>	<b>Quantity</b>	<b>Rates</b>	<b>Revenue</b>
Land owners	394	\$ 240.00	\$ 94,560.00
Part-time owners	298	\$ 300.00	\$ 89,400.00
Full-time owners	121	\$ 420.00	\$ 50,820.00
Past due collections			\$ 2,000.00
LDS Church contribution			\$ 11,036.00
SS lot contribution			\$ 9,000.00
Impact fees (3)			\$ 21,000.00
Other income			\$ 10,000.00
Less uncollectable dues(5%)			\$ (11,739.00)
<b>TOTAL COLLECTIONS/CASH</b>			<b>\$ 276,077.00</b>
<b>FIXED EXPENSES</b>			
Ranch Manager salary			\$ 60,000.00
Part-time project labor			\$ 16,000.00
Payroll taxes			\$ 6,638.00
Workers Comp. Insurance			\$ 3,800.00
Health Insurance			\$ 16,500.00
Professional fees - accounting			\$ 18,000.00
Credit card charges (merchant fees)			\$ 3,500.00
Income tax return preparation			\$ 250.00
Equipment repairs			\$ 10,000.00
Building repairs			\$ 1,000.00
Diesel fuel for equipment			\$ 10,000.00
Liability Insurance			\$ 6,000.00
Telephone			\$ 1,100.00
Utilities (propane)			\$ 1,000.00
Property taxes			\$ 7,600.00
Contribution to Reserves			\$ 30,000.00
<b>TOTAL FIXED EXPENSES</b>			<b>\$ 191,388.00</b>
<b>VARIABLE EXPENSES</b>			
Office supplies			\$ 300.00
Postage			\$ 3,000.00
Internet service fees			\$ 200.00
Legal fees other			\$ 3,000.00
Licenses & permits			\$ 1,200.00
Culvert installation			\$ 3,000.00
Miscellaneous ranch projects			\$ 1,200.00
Mag. Water installation			\$ 9,000.00
Aggregates purchase/hauling			\$ 50,000.00
Asphalt repairs/sealing			\$ 5,000.00
<b>TOTAL VARIABLE EXPENSES</b>			<b>\$ 75,900.00</b>
<b>TOTAL EXPENSES</b>			<b>\$ 267,288.00</b>
<b>SURPLUS/DEFICIT</b>			<b>\$ 8,789.00</b>