

Pine Meadow Ranch Owners Association Profit & Loss Prev Year Comparison January through December 2011

	Jan - Dec 11	Jan - Dec 10	\$ Change	% Change
Ordinary Income/Expense				
Income dues from owners	195,956.18	194,531.74	1,424.44	0.73%
Other Income				
Fine income	350.00	50.00	300.00	600.0%
Finance Charge Income	3,975.55	4,969.47	-993.92	-20.0%
Delinquent Assessment Fee Inc	2,664.00	3,252.08	-588.08	-18.08%
Parking Decals	81.00	54.00	27.00	50.0%
Reimbursed Expenses	281.82	0.00	281.82	100.0%
Road Maintenance Cont (SS lots)	10,748.11	6,276.00	4,472.11	71.26%
Services	476.50	1,709.96	-1,233.46	-72.13%
Total Other Income	18,576.98	16,311.51	2,265.47	13.89%
Construction Impact Fees	9,064.00	10,037.00	-973.00	-9.69%
Road Income (Church Camps)	9,036.00	9,036.00	0.00	0.0%
Total Income	232,633.16	229,916.25	2,716.91	1.18%
FIXED EXPENSES				
Payroll	53,590.00	51,677.97	1,912.03	3.7%
Payroll Temp Help	4,893.00	0.00	4,893.00	100.0%
Payroll Tax Expense	4,690.93	4,063.82	627.11	15.43%
Payroll Expense - Other	0.00	2.42	-2.42	-100.0%
Total Payroll Expense	63,173.93	55,744.21	7,429.72	13.33%
Taxes-1120H				
Federal	211.55	404.00	-192.45	-47.64%
State	100.00	0.00	100.00	100.0%
Total Taxes-1120H	311.55	404.00	-92.45	-22.88%
Work Comp Insurance	1,670.57	1,273.37	397.20	31.19%
Health Insurance-Employee	10,616.82	10,427.77	189.05	1.81%
Auto-Mileage Reimb Expense	4,853.95	4,931.59	-77.64	-1.57%
Professional Fees				
Secretarial Services	17,806.26	13,630.53	4,175.73	30.64%
Mileage	297.28	0.00	297.28	100.0%
Total Professional Fees	18,103.54	13,630.53	4,473.01	32.82%
Accounting-Tax Preparation	325.00	325.00	0.00	0.0%
Telephone	296.45	281.94	14.51	5.15%
Snowplowing				
Connector between PM & FM	6,808.75	2,080.00	4,728.75	227.34%
Snowplowing - Other	0.00	2,659.43	-2,659.43	-100.0%
Total Snowplowing	6,808.75	4,739.43	2,069.32	43.66%

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Property Taxes	8,255.40	10,715.53	-2,460.13	-22.96%
Total FIXED EXPENSES	172,898.96	154,151.34	18,747.62	12.16%
VARIABLE EXPENSES				
Equipment Repair & Maint				
Equipment Large Mach repair	8,939.68	5,718.63	3,221.05	56.33%
Truck-F350	4,684.09	2,164.30	2,519.79	116.43%
Equipment Repair & Maint - Other	186.55	0.00	186.55	100.0%
Total Equipment Repair & Maint	13,810.32	7,882.93	5,927.39	75.19%
Repairs				
Building Repairs & Maintenance	808.57	579.32	229.25	39.57%
Total Repairs	808.57	579.32	229.25	39.57%
Equipment Rental				
Equipment Rental	275.48	2,000.00	-1,724.52	-86.23%
Diesel	6,957.78	5,501.31	1,456.47	26.48%
Insurance				
Truck	827.01	792.53	34.48	4.35%
Liability Insurance	2,752.00	2,599.00	153.00	5.89%
Insurance - Other	0.00	260.00	-260.00	-100.0%
Total Insurance	3,579.01	3,651.53	-72.52	-1.99%
Office Supplies				
Office Supplies	113.65	185.40	-71.75	-38.7%
Postage, Printing & Mailing				
Postage, Printing & Mailing	3,046.02	2,776.71	269.31	9.7%
Rent PO Box				
Rent PO Box	100.00	253.00	-153.00	-60.47%
Internet/Web Expense				
Internet/Web Expense	119.40	119.40	0.00	0.0%
Legal Fees				
Legal Fees	4,447.11	6,218.93	-1,771.82	-28.49%
Miscellaneous				
Miscellaneous	0.00	381.58	-381.58	-100.0%
Road Maintenance				
Aggregate purchases/hauling	29,940.83	35,805.42	-5,864.59	-16.38%
Grounds Maintenance	625.75	530.59	95.16	17.94%
General Road Repair	0.00	28,132.72	-28,132.72	-100.0%
Culvert installation	8,945.80	4,100.00	4,845.80	118.19%
Road Maintenance - Other	0.00	111.21	-111.21	-100.0%
Total Road Maintenance	39,512.38	68,679.94	-29,167.56	-42.47%
Travel & Ent				
Meeting	904.60	936.55	-31.95	-3.41%
Total Travel & Ent	904.60	936.55	-31.95	-3.41%
Utilities				
Propane/Gas	1,288.30	80.14	1,208.16	1,507.56%
Total Utilities	1,288.30	80.14	1,208.16	1,507.56%

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Licenses and Permits	727.00	320.00	407.00	127.19%
Depreciation Expense	5,302.00	22,072.00	-16,770.00	-75.98%
Bank Service Charges (CC PROC)	985.29	2,248.61	-1,263.32	-56.18%
Total VARIABLE EXPENSES	81,976.91	123,887.35	-41,910.44	-33.83%
Total Expense	254,875.87	278,038.69	-23,162.82	-8.33%
Net Ordinary Income	-22,242.71	-48,122.44	25,879.73	53.78%
Other Income/Expense				
Other Income				
Other Income-Interest				
Interest Income	555.84	881.93	-326.09	-36.98%
Total Other Income-Interest	555.84	881.93	-326.09	-36.98%
Total Other Income	555.84	881.93	-326.09	-36.98%
Other Expense				
Other Expenses (taxes)	0.00	116.37	-116.37	-100.0%
Total Other Expense	0.00	116.37	-116.37	-100.0%
Net Other Income	555.84	765.56	-209.72	-27.39%
Net Income	-21,686.87	-47,356.88	25,670.01	54.21%