

Pine Meadow Ranch Owners Association							
Description	2015 Budget			2015 Actual, thru 11/16/15			%
	Qty	Rates	Revenue	Qty	Rates	Revenue	
Owners, all	813		100%	791			
Land owners	394	\$ 240.00	\$ 94,560.00	380	\$ 240.00	\$ 91,060.62	96%
Part-time owners	298	\$ 300.00	\$ 89,400.00	298	\$ 300.00	\$ 88,354.14	99%
Full-time owners	121	\$ 420.00	\$ 50,820.00	113	\$ 420.00	\$ 46,765.35	92%
TOTAL DUES			\$ 234,780.00				
Less uncollectable dues (5%)			\$ (11,739.00)				
ADJUSTED, TOTAL DUES			\$ 223,041.00			\$ 226,180.11	101%
Past due collections			\$ 2,000.00			\$ 10,746.12	537%
LDS Church contribution			\$ 11,036.00			\$ 11,036.00	100%
SS lot contribution			\$ 9,000.00			\$ 5,700.00	63%
Impact fees (3)			\$ 21,000.00			\$ 46,471.20	221%
Other income			\$ 10,000.00			\$ 10,941.78	109%
TOTAL CASH AVAILABLE FOR USE			\$ 276,077.00			\$ 311,075.21	113%
FIXED EXPENSES							%
Ranch Manager salary			\$ 60,000.00			\$ 52,575.00	88%
Part-time project labor			\$ 16,000.00			\$ 12,957.00	81%
Payroll taxes			\$ 6,638.00			\$ 5,403.02	81%
Workers Comp. Insurance			\$ 3,800.00			\$ 3,215.37	85%
Health Insurance			\$ 16,500.00			\$ 13,337.70	81%
Professional fees - accounting			\$ 18,000.00			\$ 20,811.33	116%
Credit card charges (merchant fees)			\$ 3,500.00			\$ 3,761.38	107%
Income tax return preparation			\$ 250.00			\$ 150.00	60%
Audit Preparation			\$ -			\$ 9,550.00	100%
Equipment repairs			\$ 10,000.00			\$ 9,377.83	94%
Building repairs			\$ 1,000.00			\$ 1,909.97	191%
Diesel fuel for equipment			\$ 10,000.00			\$ 3,867.23	39%
Liability Insurance			\$ 6,000.00			\$ 4,703.92	78%
Telephone			\$ 1,100.00			\$ 1,104.07	100%
Utilities (propane)			\$ 1,000.00			\$ 490.87	49%
Property taxes			\$ 7,600.00			\$ 11,400.92	150%
Contribution to Reserves for 2016			\$ 30,000.00			\$ -	
TOTAL FIXED EXPENSES			\$ 191,388.00			\$ 154,615.61	81%
VARIABLE EXPENSES							
Office supplies			\$ 300.00			\$ 200.00	67%
Postage			\$ 3,000.00			\$ 3,076.57	103%
Internet service fees			\$ 200.00			\$ 121.40	61%
Legal fees other			\$ 3,000.00			\$ 3,369.50	112%
Licenses & permits			\$ 1,200.00			\$ 300.00	25%
Culvert installation			\$ 3,000.00			\$ 512.88	17%
Miscellaneous ranch projects			\$ 1,200.00			\$ 5,001.60	417%
Mag. Water installation			\$ 9,000.00			\$ 5,872.75	65%
Aggregates purchase/hauling			\$ 50,000.00			\$ 20,802.52	42%
Asphalt repairs/sealing			\$ 5,000.00			\$ 2,275.68	46%
14% PMR Portion of Grant, Actual Expense			\$ -			\$ 12,699.05	
TOTAL VARIABLE EXPENSES			\$ 75,900.00			\$ 54,231.95	71%
TOTAL EXPENSES			\$ 267,288.00			\$ 208,847.56	78%
NET SURPLUS / DEFICIT			\$ 8,789.00			\$ 102,227.65	