

2010 Budget Projection

<u>REVENUES</u>	<u>#</u>	<u>Assessed Fees</u>	<u>Amounts</u>
Dues from land owners	423	\$ 200	\$ 84,600.00
Dues from cabin owners	300	\$ 250	75,000.00
Dues from home owners	<u>107</u>	\$ 350	<u>37,450.00</u>
	830		
Total projected dues assessed			197,050.00
Construction Impact fees	1	5,000	5,000.00
Late Fees	0		
Parking Decals	0		
LDS Stake road contribution	4	2,250	<u>9,000.00</u>
TOTAL BUDGETTED INCOME			\$ 211,050.00
<u>FIXED EXPENSES</u>			
Ranch manager salary		\$ 50,000	
Payroll taxes		4,500	
Workers Comp. insurance		5,000	
Health/Dental Insurance		8,400	
Mileage reimbursements		5,400	
Professional fees - accounting/secretarial		10,200	
Income tax preparation		500	
Telephone - cell and 1/2 Water Co. split		900	
Snow Plowing - Forest Meadow connector		6,500	
Property taxes		<u>16,000</u>	
TOTAL FIXED EXPENSES			\$ (107,400)
<u>VARIABLE EXPENSES</u>			
Equipment repairs		5,000	
Equipment rentals - (roller, water truck)		4,000	
Magnesium Chloride for roads		13,500	
Diesel fuel for equipment		7,800	
Insurance - grader and truck		4,090	
Office supplies, photo copies		500	
Postage		800	
Internet service fees		500	
Legal fees		4,000	
Subcontractors		3,000	
Equipment purchases - roller		30,000	
Aggregate purchases/hauling		24,910	
Asphalt repairs		<u>5,000</u>	
TOTAL VARIABLE EXPENSES			<u>(103,100)</u>
SURPLUS or (DEFECIT)			<u>\$ 550.00</u>