

Pine Meadow Ranch

H O M E O W N E R S A S S O C I A T I O N

PO Box 95567 SOUTH JORDAN, UT 84095-0567

WWW.PINEMEADOWRANCH.ORG

2014 BUDGET Pine Meadow Ranch Home Owners Association

REVENUES:	Quantity	Rate	Revenue
Land owners	405	\$240.00	\$97,200
Part-time owners	299	\$350.00	\$104,650
Full-time owners	126	\$420.00	\$52,920
Past-due collections			\$2,000
LDS Church contribution			\$9,036
SS lot contributions			\$9,000
Budgeted impact fees (3)			\$18,000
Budgeted other income			\$500
Less uncollectible dues (5%)			(\$12,739)
TOTAL COLLECTIONS			\$280,568
Carryover from 2013			\$65,000
TOTAL CASH AVAILABLE FOR USE			\$345,568
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FIXED EXPENSES:			
Ranch Manger salary			\$57,750
* Part-time project labor			\$16,000
Payroll taxes			\$6,638
Workers Comp. insurance			\$2,950
Health Insurance			\$15,600
Mileage reimbursement			\$3,600
Professional fees - accounting			\$18,000
Credit card charges (merchant fees)			\$2,600
Income tax return preparation			\$250
* Snow plow PM/FM connector			-
* Equipment repairs			\$8,000
Building repairs			\$1,000
* Diesel fuel for equipment			\$10,000
Liability insurance			\$6,000
Mag. Water installation			\$6,000
Telephone			\$900
Utilities (propane)			\$1,000
Property taxes			\$10,000
Contribution to Equipment Reserve			\$10,000
TOTAL FIXED EXPENSES			\$166,288
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VARIABLE EXPENSES			
Office supplies			\$300
Postage			\$2,000
Internet service fees			\$200
Legal fees other			\$3,000
Licenses & permits			\$400
Culvert installation			\$3,000
Miscellaneous expenses			\$1,200
Aggregates purchase/hauling			\$50,000
Asphalt repairs/sealing			\$118,000
TOTAL VARIABLE EXPENSES			\$178,100
TOTAL EXPENSES			\$344,388
NET SURPLUS / DEFECIT			\$1,180

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2014 RESERVE FUNDS Pine Meadow Ranch Home Owners Association

Emergency Reserve Fund	\$75,000
Equipment Replacement Fund	\$160,000
Projected contribution during 2014	\$10,000
Projected grader repair	(\$50,000)
PROJECTED BALANCE 12/31/14	\$120,000